

Pine Island RV Resort
Annual Member Meeting
Saturday, June 10, 2017

Call to order, quorum call: 1:00 pm

- Introductions
- Prayer
- Flag Salute

Board Members present: Richard, Frank, Pauline, Robin, David, Boyd, Amy
102 members present (50 can vote)

1.1 Minutes of the May 2017 meeting will be posted on line.

1.2 Park Report summary:

Welcome center hours were expanded to 8:00 pm on Friday and Saturday nights during the summer hours. The park also started charging a \$20 deposit on rentals to cover any huge messes left by the guests. The deposit has taken care of messes being left behind.

A membership drive was started in the fall, this helped gain 24 new members over the last year so far. The kitchen has been straightened up and the women's bathroom at the Eagle's Nest received the repairs needed to the floor. Other repairs were made to various types of equipment: Kubota mowers, Chevy truck, waste water system, boat docks, Eagle's Roost and golf carts.

We currently have around 400 members that remain current. To decrease the expenses through the winter months, the park laid off one of the maintenance employees and cut an office staff member to 3 days per week.

Discussion of the fore closure:

Members asked what the original loan was used for. The park manager explained it was used to chip and seal the roads, a new Kubota was purchased, major tree trimming, water pump for the sewer plant.

Members discussed what options the park had:

1. Let the fore closure continue with lawyers fees and still be liable for the balance once the land sells.
2. Deed the property over to the bank and still be liable for the balance once the property sells.

3. Assess the members to catch up on the back payments.
4. Ask for donations.

The motion was by Richard Ford: "Assess the each member \$40 and increase the dues by \$8 per month with all monies to be paid on the land loan. This motion was seconded by Christy Moon.

Richard explained that with this option, the land loan would be paid off by May 2029, if the land didn't sell first.

The motion carried with 33 yes votes and 8 no votes.

Another motion was made by Ron Brown, "Apply for a lower interest loan to pay off the other land loan with the board deciding what to use as collateral. This was to be plan B". Jessie Brian seconded the motion. Discussion followed, however, the vote was never called.

Meeting adjourned at 4:45 pm